

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

(b) Registered office address

(c) *e-mail ID of the company

(d) *Telephone number with STD code

(e) Website

(iii) Date of Incorporation

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s) Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange	1,024

(b) CIN of the Registrar and Transfer Agent

U74899DL1995PTC071324

Pre-fill

Name of the Registrar and Transfer Agent

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

D-153A, FIRST FLOOR
OKHLA INDUSTRIAL AREA, PHASE-I

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and metal products	81.08
2	G	Trade	G2	Retail Trading	18.92

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	KRISHMA MACHINE TOOLS PRI	U74899DL1991PTC042679	Associate	21.56

2	CER ROOFTOP PRIVATE LIMITE	U74999HR2016PTC064049	Associate	44.36
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IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	25,000,000	24,473,400	24,473,400	24,473,400
Total amount of equity shares (in Rupees)	250,000,000	244,734,000	244,734,000	244,734,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	25,000,000	24,473,400	24,473,400	24,473,400
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	250,000,000	244,734,000	244,734,000	244,734,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	0	5,997,800	5997800	59,978,000	59,978,000	
Increase during the year	0	18,475,600	18475600	184,756,000	184,756,000	
i. Public Issues	0	6,480,000	6480000	64,800,000	64,800,000	
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	11,995,600	11995600	119,956,000	119,956,000	
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	24,473,400	24473400	244,734,000	244,734,000	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE0R4701017

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	30/09/2023
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Date of registration of transfer (Date Month Year)				21/09/2023			
Type of transfer		Equity Shares		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		120,000		Amount per Share/ Debenture/Unit (in Rs.)		10	
Ledger Folio of Transferor				09			
Transferor's Name						Scan International Private Limi	
		Surname		middle name		first name	
Ledger Folio of Transferee				39			
Transferee's Name		Gandhi		Bhagwati		Diwakar	
		Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				21/09/2023			
Type of transfer		Equity Shares		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		15,000		Amount per Share/ Debenture/Unit (in Rs.)		10	
Ledger Folio of Transferor				09			
Transferor's Name						Scan International Private Limi	
		Surname		middle name		first name	
Ledger Folio of Transferee				01			
Transferee's Name		Sehgal				Ashwani	
		Surname		middle name		first name	

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

4,044,255,798

(ii) Net worth of the Company

1,312,982,068

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	13,454,100	54.97	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	2,550,000	10.42	0	
10.	Others Promoter Group	825,000	3.37	0	

	Total	16,829,100	68.76	0	0
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Total number of shareholders (promoters)

9

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5,304,100	21.67	0	
	(ii) Non-resident Indian (NRI)	284,400	1.16	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	4,800	0.02	0	
4.	Banks	0	0	0	
5.	Financial institutions	441,600	1.8	0	
6.	Foreign institutional investors	1,190,400	4.86	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	419,000	1.71	0	
10.	Others	0	0	0	
	Total	7,644,300	31.22	0	0

Total number of shareholders (other than promoters)

2,215

**Total number of shareholders (Promoters+Public/
Other than promoters)**

2,224

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ASTORNE CAPITAL VC	#19-96 The Central 8 EU Tong Ser		SG	400,800	1.64
ARISTON CAPITAL LIM	52 FELIX COURT 11 CHARCOT RO		GB	12,000	0.05
CRAFT EMERGING MA	ONS FINSERV LTD HOTEL AVENUE	28/11/2005	MU	200,400	0.82
BEACON STONE CAPIT	#19-96 THE CENTRAL 8 EU TONG		SG	177,600	0.73
ACINTYO INVESTMEN	ONS FINSERV LTD HOTEL AVENUE		MU	174,000	0.71
BOFA SECURITIES EUR	51 rue La Boetie Paris		FR	127,200	0.52
INDIA MAX INVESTME	365 ROYAL ROAD ROSE HILL MAU		MU	70,800	0.29
MINERVA EMERGING C	4TH FLOOR 19 BANK STREET CYB		MU	14,400	0.06
AG DYNAMIC FUNDS I	C/O ONS FINSERV LTD HOTEL AVE		MU	7,200	0.03
AIDOS INDIA FUND LT	4 the floor 19 Bank Street Cyberc		MU	3,600	0.01
UBS PRINCIPAL CAPIT	9 PENANG ROAD SINGAPORE-238		SG	1,200	0
COPTHALL MAURITIUS	C/O IQ EQ CORPORATE SERVICES (MU	1,200	0

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	9	9
Members (other than promoters)	0	2,215
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	1	3	1	47.81	0.3
B. Non-Promoter	0	0	0	2	0	0
(i) Non-Independent	0	0	0	0	0	0

(ii) Independent	0	0	0	2	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	1	3	3	47.81	0.3

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

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(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Ashwani Sehgal	00001210	Managing Director	5,591,652	
Monica Sehgal	00001213	Whole-time director	3,589,200	
Vipin Sehgal	00001214	Director	2,519,076	
Aditya Sehgal	10357902	CEO	75,000	29/07/2024
Indrajeet S Khanna	10341232	Director	0	
Deepak Verma	07489985	Director	0	
Sakshi Tomar	AUEPT1719P	Company Secretary	0	
Satish Kumar Gupta	06574539	CFO	0	29/07/2024

(ii) Particulars of change in director(s) and Key managerial personnel during the year

8

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Ashwani Sehgal	00001210	Director	30/09/2023	Change in Directorship from D
Monica Sehgal	00001213	Director	30/09/2023	Change in Directorship from D
Vipin Sehgal	00001214	Director	30/09/2023	Change in Directorship from D
Aditya Sehgal	10357902	Director	16/10/2023	Appointed as Non-Executive D
Deepak Verma	07489985	Director	16/10/2023	Appointed as Non-Executive I
Indrajeet S Khanna	10341232	Director	16/10/2023	Appointed as Non-Executive I
Satish Kumar Gupta	06574539	CFO	18/09/2023	Appointed as Chief Financial C
Sakshi Tomar	AUEPT1719P	Company Secretary	30/09/2023	Appointed as Company Secre

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

7

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
EGM	16/08/2023	11	11	100
EGM	27/08/2023	11	11	100
EGM	30/09/2023	11	11	100
AGM	30/09/2023	11	11	100
EGM	16/10/2023	11	11	100
EGM	27/10/2023	11	11	100
EGM	30/01/2024	11	11	100

B. BOARD MEETINGS

*Number of meetings held

19

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	05/06/2023	3	3	100
2	02/08/2023	3	3	100
3	01/09/2023	3	3	100
4	04/09/2023	3	3	100
5	21/09/2023	3	3	100
6	30/09/2023	3	3	100
7	10/10/2023	3	3	100
8	16/10/2023	3	3	100
9	20/10/2023	6	6	100
10	27/10/2023	6	5	83.33
11	27/10/2023	6	5	83.33
12	17/11/2023	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

7

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	01/11/2023	3	3	100
2	AUDIT COMM	17/11/2023	3	3	100
3	AUDIT COMM	20/11/2023	3	3	100
4	AUDIT COMM	15/02/2024	3	3	100
5	NOMINATION	24/11/2023	3	3	100
6	STAKEHOLDER	24/11/2023	3	3	100
7	CORPORATE	24/11/2023	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/09/2024
								(Y/N/NA)
1	Ashwani Sehgal	19	19	100	1	1	100	Yes
2	Monica Sehgal	19	19	100	1	1	100	Yes
3	Vipin Sehgal	19	19	100	6	6	100	Yes
4	Indrajeet S Khanna	11	9	81.82	2	2	100	Yes
5	Deepak Verma	11	10	90.91	5	5	100	Yes
6	Empty	11	11	100	7	7	100	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Ashwani Sehgal	Managing Director	8,644,074	0	0	0	8,644,074
2	Monica Sehgal	Whole Time Director	4,633,574	0	0	0	4,633,574
3	Vipin Sehgal	Executive Director	3,617,912	0	0	0	3,617,912
4	Aditya Sehgal	Non Executive Director	1,061,264	0	0	0	1,061,264
	Total		17,956,824	0	0	0	17,956,824

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Sakshi Tomar	Company Secretary	532,714	0	0	0	532,714
2	Satish Gupta	CFO	2,251,667	0	0	0	2,251,667
	Total		2,784,381	0	0	0	2,784,381

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
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S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Vishal Mishra

Whether associate or fellow

Associate Fellow

Certificate of practice number

16249

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

ASHWANI SEHGAL
Digitally signed by ASHWANI SEHGAL
Date: 2024.11.27 18:56:41 +05'30'

DIN of the director

To be digitally signed by

SAKSHI TOMAR
Digitally signed by SAKSHI TOMAR
Date: 2024.11.27 18:57:21 +05'30'

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

List of attachments

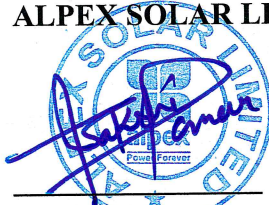
Details of Board Meeting during FY 23-24.p
MGT-8_Signed.pdf
List of Shareholders_.pdf
Declaration.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

**DETAILS OF MEETINGS OF THE BOARD OF DIRECTORS OF ALPEX SOLAR
LIMITED FOR THE FINANCIAL YEAR 2023-24**

Name of Directors						
Date of Board Meeting	Mr. Ashwani Sehgal	Ms. Monica Sehgal	Mr. Vipin Sehgal	Mr. Aditya Sehgal	Mr. Deepak Verma	Mr. Indrajeet S Khanna
05.06.2023	Present	Present	Present	N.A.	N.A.	N.A.
02.08.2023	Present	Present	Present	N.A.	N.A.	N.A.
01.09.2023	Present	Present	Present	N.A.	N.A.	N.A.
04.09.2023	Present	Present	Present	N.A.	N.A.	N.A.
21.09.2023	Present	Present	Present	N.A.	N.A.	N.A.
30.09.2023	Present	Present	Present	N.A.	N.A.	N.A.
10.10.2023	Present	Present	Present	N.A.	N.A.	N.A.
16.10.2023	Present	Present	Present	N.A.	N.A.	N.A.
20.10.2023	Present	Present	Present	Present	Present	Present
27.10.2023	Present	Present	Present	Absent	Present	Present
27.10.2023	Present	Present	Present	Absent	Present	Present
17.11.2023	Present	Present	Present	Present	Present	Present
20.11.2023	Present	Present	Present	Present	Present	Present
24.11.2023	Present	Present	Present	Present	Present	Present
23.01.2024	Present	Present	Present	Present	Present	Present
30.01.2024	Present	Present	Present	Present	Present	Present
12.02.2024	Present	Present	Present	Present	Present	Present
13.02.2024	Present	Present	Present	Present	Present	Present
30.03.2024	Present	Present	Present	Present	Present	Absent

For and on Behalf of
ALPEX SOLAR LIMITED



Sakshi Tomar

Company Secretary & Compliance Officer

Membership No.: A48936

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Regd. Office : B-79, Shivalik Encalve, Near Malviya Nagar, New Delhi - 110017, CIN U51909 DL 1993 PLC 171352

New Delhi | Jaipur | Ludhiana | Mumbai | Noida | Surat | Tirupur | Kolkata

www.alpexonline.com, www.alpexsolar.com

LIST OF SHAREHOLDERS AS ON 31ST MARCH, 2024

Name of the Equity Holder	Number of Shares	Shareholding %
Ashwani Sehgal	5,591,652	22.85%
Monica Sehgal	3,589,200	14.67%
Vipin Sehgal	2,519,076	10.29%
Udaya Sehgal	75,000	0.30%
Aditya Sehgal	75,000	0.30%
Ashwani Sehgal HUF	969,000	3.96%
Anita Sikka	635,172	2.60%
Udaya Fibers Pvt Ltd	825,000	3.37%
Krishma machine Tools Private Ltd	2550,000	10.42%
Public Shareholding	7,644,300	31.24%
TOTAL	24,473,400	100

For and on Behalf of
ALPEX SOLAR LIMITED



ASHWANI SEHGAL
(MANAGING DIRECTOR)
DIN: 00001210

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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ALPEX SOLAR LTD.

(Formerly known as Alpex Solar Pvt. Ltd.)

I 25-26, Site 5, Surajpur Ind. Area,
Kasna, Greater Noida, G.B Nagar

(U P) - 201306 (India)

Tel. No.: +91 120 2341146

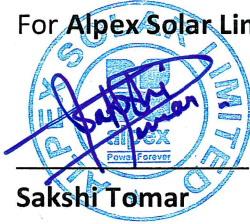
Email : info@alpex.in

TO WHOMSOEVER IT MAY CONCERN

The status of the company has been changed from private to public limited during the year and shares of the company have been listed on the National Stock Exchange (NSE).

All the share transfers have been reported in this e-Form MGT-7 except the transfer done after filing of DRHP with the National Stock Exchange.

For **Alpex Solar Limited**



Sakshi Tomar

Company Secretary

Membership No. A48936

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Form No. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **M/s Alpex Solar Limited (CIN: U51909DL1993PLC171352)** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31st March, 2024. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A.** The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** During the aforesaid financial year, the Company has **complied with** provisions of the Act & Rules made there under in respect of:
1. Its status under the Act is Public Listed Company, Limited by shares (Company was listed with effect from 15th February on National Stock Exchange of India Limited;
 2. Maintenance of registers/records & making entries therein within the time prescribed therefore;
 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time.
 4. Calling/ convening/ holding meetings of Board of Directors and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 5. According to information provided, Company was not required to close the Register of Members / Security holders, as the case may be.



6. According to the information and explanations given to us, the Company did not advance any money or provided any loan to its directors and/or persons or firms or companies referred in section 185 of the Act;
7. Contracts/arrangements with related parties as specified in section 188 of the Act; (All the transactions entered into with the Related Parties during the year were in the ordinary course of business and at arm's length basis)
8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances. During the period under review;
 - The Company issued 1,19,95,600 equity shares of Rs. 10/- each of an aggregate value of Rs. 11,99,56,000/- (Rupees Eleven Crores Ninety-Nine Lakhs Fifty-Six Thousand Only) as fully paid-up Bonus shares to the shareholders during the year.
 - The Company issued and allotted upto 64,80,000 equity shares through SME IPO.
9. According to the information and explanations given to us, the Company was not required to keep in the abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with provision of the Act;
10. According to the information and explanations given to us, the Company did not declared/ paid any dividend; transferred any unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. Signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;
12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them. During the period under review, the Company has;
 - Appointed Mr. Satish Kumar Gupta as Chief Financial Officer w.e.f 18.09.2023.



- made change in designation of Mr. Ashwani Sehgal from Director to Managing Director w.e.f. 30.09.2023.
 - made change in designation of Ms. Monica Sehgal from Director to Whole-Time Director w.e.f. 30.09.2023.
 - made change in designation of Mr. Vipin Sehgal from Director to Executive Director w.e.f. 30.09.2023.
 - Appointed Ms. Sakshi Tomar as Company secretary w.e.f. 30.09.2023.
 - Appointed Mr. Aditya Sehgal as Non-Executive Director w.e.f. 16.10.2023.
 - Appointed Mr. Indrajeet Khanna and Mr. Deepak Verma as Independent Directors w.e.f. 16.10.2023.
13. Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court, or such other authorities under the various provisions of the Act;
15. According to the information and explanations given to us, the Company did not accepted/ renewed/ made any repayment of deposits;
16. The Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. Loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. Alteration of the provisions of the Memorandum and/or Articles of Association of the Company. During the period under review, the Company has;
- Altered Memorandum and Articles of Association pursuant to conversion of the company from private limited company into public limited company.



- Altered Memorandum of Association pursuant to change in capital clause by increase in authorized share capital of the Company from Rs. 6,00,00,000/- (Rupees Six Crores Only) divided into 60,00,000 (Sixty Lakhs) Equity Shares of Rs. 10/- each to Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares having a face value of Rs. 10/- each.
- Altered Memorandum of Association pursuant to change in main object clause of the company.

For Vishal Mishra & Associates

विशाल मिश्रा



CS Vishal Mishra
Practicing Company Secretary
M. No.: A43036
CoP No.: 16249
Peer Review No.: 5510/2024
UDIN: A043036F002715508

Date: November 25, 2024
Place: Delhi